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UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

In Re:

Case No. 10-24769 (MS)

AEROBICS, INC.

Hon. Morris Stern

Debtor.

Chapter 11

CLASS 1 TRUST OF AEROBIC, INC. BY AND THROUGH THE CLASS 1 TRUSTEE,

Plaintiff,

Adv. Pro. No. 12-1470 (MS)

vs.

NAUTIC PARTNERS, LLC, GERALD J. STAUB, GORGON R. BOGGIS, THOMAS N. STAUB, ROBERT S. GREENFIELD, AEROBICS HOLDING, INC., PACE FITNESS, LLC and JOHN DOES 1-10,

Defendants.

STIPULATION EXTENDING TIME TO ANSWER OR OTHERWISE RESPOND

It is hereby stipulated and agreed between the parties hereto that Defendant Nautic Partners, LLC's time to answer or otherwise respond to the Complaint be, and hereby is, extended through and until October 25, 2012.

It is further understood that, by entering into this Stipulation, Defendant Nautic Partners, LLC does not consent to jurisdiction or waive any defenses.

Lowenstein Sandler PC

Counsel for Plaintiff,

The Class 1 Trustee

CASSANDRA PORTER, ESQ.

Dated: September 21, 2012

Rabinowitz, Lubetkin & Tully, L.L.C. Counsel for Defendant, Nautic Partners, LLC

LAURA E. QUINN, ESQ.

Dated: September , 2012